

APPENDIX NO. 6

**Auditing Commission
Rosseti Kuban, PJSC**

Approved by
the Auditing Commission
of Rosseti Kuban, PJSC
(Minutes No. 3 dated 28 April 2023)

**OPINION OF THE AUDITING
COMMISSION**

Public Joint Stock Company
Rosseti Kuban

2022

I. INTRODUCTION

INFORMATION ON THE MEMBERSHIP OF THE AUDITING COMMISSION

The members of the Auditing Commission were elected by the resolution of the General Meeting of Shareholders	Resolution of the annual General Meeting of Shareholders of Rosseti Kuban dated 16 June 2022 (Minutes No. 48 dated 21 June 2022)
The Chairman, Deputy Chairman and the Secretary of the Auditing Commission were elected by the resolution of the Auditing Commission	Minutes of the Auditing Commission of Rosseti Kuban, PJSC No. 1 dated 20 July 2022
Chairman of the Auditing Commission	Svetlana Kovaleva
Deputy Chairman of the Auditing Commission	Viktor Tsarkov
Secretary of the Auditing Commission	Svetlana Trishina
Members of the Auditing Commission	Alexander Rybalchenko Natalya Tsyganova

Duration of the audit: Pursuant to the Work Plan of the Auditing Commission for the corporate year 2022–2023 (Minutes of Meeting of the Auditing Commission of Rosseti Kuban, PJSC No. 1 dated 20 July 2021), the audit of the financial and business activities of Rosseti Kuban, PJSC for 2022 was conducted in the period from February to June 2023.

Grounds for the audit: Federal Law No. 208-FZ dated 26 December 1995 On Joint Stock Companies, Articles of Association of Rosseti Kuban, PJSC, Regulations on the Auditing Commission of Rosseti Kuban, PJSC, Resolution of the Auditing Commission of Rosseti Kuban, PJSC (Minutes of Meeting No. 1 dated 20 July 2022).

Objective of the audit: To confirm the accuracy of the data contained in the Annual Report for 2022, the accounting (financial) statements of Rosseti Kuban, PJSC for 2022, and the Report on Interested-Party Transactions entered into in 2022 (hereinafter, Statements).

Reliability in all material respects means the degree of accuracy of the data in the Statements, which allows the shareholders to draw correct conclusions about the results of business operations, financial and property position of Rosseti Kuban, PJSC, and to make informed decisions based on such conclusions.

In accordance with Federal Law No. 208-FZ On Joint Stock Companies dated 26 December 1995 and the Articles of Association of Rosseti Kuban, PJSC, the executive body of Rosseti Kuban, PJSC is responsible for organisation, condition and reliability of the accounting process at Rosseti Kuban, PJSC and timely submission of accounting (financial) statements.

Audited period: from 01.01.2022 to 31.12.2022.

Object of the audit: Annual Report for 2022, accounting (financial) statements for 2022, resolutions of management bodies, local regulations and organisational and administrative documents of Rosseti Kuban, PJSC, roadmaps, accounting registers, primary accounting documents and other documentation of financial and economic activities of Rosseti Kuban, PJSC.

COMPANY DETAILS

Full title	Public Joint Stock Company Rosseti Kuban (hereinafter referred to as the Company)
Abbreviated name	Rosseti Kuban, PJSC (hereinafter referred to as the Company)
Location (registered office)	2A Stavropolskaya Street, Krasnodar, Krasnodar Region, 350033, Russian Federation
State registration (Primary State Registration Number (OGRN), date)	1022301427268 dated 17.09.2002
INN (Tax Payer ID)	2309001660
Branches and specialised subdivisions	<ul style="list-style-type: none"> - Krasnodar Power Grids - Sochi Power Grids - Armavir Power Grids - Adygeya Power Grids - Timashevsk Power Grids - Tikhoretsk Power Grids - Leningrad Power Grids - Slavyansk Power Grids - South-West Power Grids - Labinsk Power Grids - Ust-Labinsk Power Grids
Sole executive body	Boris Ebzeev, Acting General Director since 18 May 2021.
Chief Accountant	Lyudmila Loskutova, Chief Accountant — the Head of Accounting and Tax Reporting Department since 21 June 2021.
Average headcount in 2022	8,767.1 full-time equivalent
Key shareholders	Rosseti PJSC (93.96%), DVEUK – UNPG, JSC (5.73%)
Key business activities	Electricity transmission and connection to distribution grids (All-Russia Classifier of Economic Activities (OKVED) code 35.12)

11. SUMMARY

The audit examined the Company's compliance with the legislation of the Russian Federation and the local regulations of the Company.

The Auditing Commission selectively audited a number of financial and business transactions of the Company for accurate and timely recording of the facts of business life in the accounting and financial statements for 2022, the reliability and completeness of information disclosure in the annual report for 2022.

In evaluating the reliability of the accounting (financial) statements for 2022, the Auditing Commission relied on the opinion of the Company's auditor, Company Audit Technology and Solutions Centre – Auditing Services, LLC (TsATR – Auditing Services) (member of the self-regulated organisation of auditors Association Sodruzhestvo, ORNZ 12006020327), expressed in its auditor's report dated 21 March 2023 (Audit Agreement No. 407/30-746 dated 27 June 2022).

In the opinion of the Company's auditor, TsATR – Auditing Services, LLC: *“accounting (financial) statements present fairly, in all material respects, the financial position of the Company as at 31 December 2022, as well as its financial performance and cash flows in 2022, in compliance with the Russian Federation rules for accounting (financial) statements”*. The statements are prepared in accordance with the laws and regulations of the Russian Federation (Russian Accounting Standards — RAS) and local regulations of the Company, in all material respects.

In the course of the audit, the annual accounting (financial) statements and the annual report of the Company for the year 2022 were reconciled on a random basis. As part of the work done, the Auditing Commission did not find any material misstatements in the financial information contained in the Company's Annual Report for 2022. The Company's Annual Report to be submitted for approval by the Annual General Meeting of Shareholders contains information as required by Bank of Russia Regulation No. 714-P dated 27 March 2020 on Disclosure of Information by Issuers of Equity Securities. At the time of issuing this Opinion, the Annual Report 2022, which is to be submitted to the Annual General Meeting of Shareholders for approval, has not been approved by the Company's Board of Directors.

The Auditing Commission checked the accuracy of information in the report on the interested-party transactions concluded in 2022 for compliance with the requirements of Federal Law No. 208-FZ dated 26 December 1995 on Joint Stock Companies and the Bank of Russia Instruction No. 4335-U dated 31 March 2017 on Establishing the Limits for the Amount of Transactions of Joint Stock Companies and Limited Liability Companies, above which such transactions may be recognised as interested-party transactions. There were no facts of distortion of the information contained in the report on interested party transactions concluded in 2022. At the time this Opinion was given, the report on interested-party transactions concluded in 2022 has not been yet approved by the Board of Directors of the Company.

No facts of violation of legal acts of the Russian Federation in the course of financial and economic activities, which could materially affect the Company's Statements, were revealed in the course of the selective review.

Pursuant to Article 88 of Federal Law No. 208-FZ dated 26 December 1995 On Joint Stock Companies, the Auditing Commission shall, based on the results of the audit of the Company's financial and economic activities for 2022, express an opinion on the reliability of information, in all material respects, contained in the Company's annual report for 2022 and annual financial statements for 2022.

Composition of the statements of Rosseti Kuban, PJSC confirmed by the Auditing Commission

Sl. No.	Description of a reporting document	Date of signing by management	Number of sheets in a document
1.	Balance Sheet as at 31 December 2022	21.03.2023	2
2.	Report on Financial Performance for January to December 2022	21.03.2023	1
3.	Statement of Changes in Equity for 2022	21.03.2023	3
4.	Cash Flow Statement for January to December 2022	21.03.2023	2
5.	Explanatory Note to the Balance Sheet and Financial Performance of Rosseti Kuban, PJSC for 2022, in narrative and tabular formats	21.03.2023	87
6.	Annual Report of Rosseti Kuban, PJSC for 2022 (with appendices, including report on interested-party transactions concluded in 2022)	—	428

This Opinion of the Auditing Commission should be read in conjunction with all the supporting accounting (financial) statements and notes to the balance sheet and income statement for 2022, with the Company's annual report for 2022 and with the report on interested-party transactions entered into in 2022.

Chairman of
the Auditing Commission

_____ S. Kovalyova

Members of
the Auditing Commission:

_____ V. Tsarkov

_____ S. Trishina

_____ A. Rybalchenko

_____ N. Tsyganova