

BOARD OF DIRECTORS

The Board of Directors is a collective governance body executing the general management of the Company's operations, defining its strategy, controlling the operations of the executive bodies of the Company, the implementation of resolutions made by the General Meeting of Shareholders, and the respect of the legitimate interests of the shareholders of Rosseti Kuban.

Main goals and objectives of the Board of Directors:

- Defining the development strategy of the Company, which is aimed to enhance its market value and investment attractiveness, to receive maximum profits, and expand corporate assets
- Providing the exercise and protection of the rights and legitimate interests of the shareholders, as well as assisting in corporate conflict resolution
- Providing for full, reliable and objective disclosure of the Company's information to shareholders and other parties concerned
- Establishing effective internal controls
- Conducting regular assessment of executive body activities and the Company's management operations

To achieve the goals and objectives set, the Board of Directors abides by the following principles:

- Decisions are to be made based on reliable information about the Company's operations
- Shareholders' rights to involvement with the management of the Company and the acquisition of the dividends and the Company's information are not to be restricted
- Interests of various shareholder groups are to be balanced and the Board of Directors shall make decisions that are objective and in the best interests of all of the Company's shareholders

The expenses incurred by the Company for D&O insurance of the members of the Board of Directors in 2022 amounted to RUB 7.5 million.

In its operations, the Board of Directors abides by Federal Law on Joint Stock Companies and other federal laws and regulations of the Russian Federation, the Company's Articles of Association and the Regulation on the Board of Directors¹.

According to the Articles of Association of Rosseti Kuban, the remit of the Board of Directors was expanded beyond the provisions of Federal Law On Joint Stock Companies.

MEMBERSHIP OF THE BOARD OF DIRECTORS

The Company's General Meeting of Shareholders elects the 11-member Board of Directors, who will serve in that capacity until the following annual General Meeting of Shareholders. If the Board of Directors is elected at an extraordinary General Meeting of Shareholders, the members of the Board of Directors are deemed elected for the period until the date of the next annual General Meeting of Shareholders.

First-time directors are given an opportunity to get an insight into the Company's strategy, corporate governance, risk management and internal control systems, the allocation of responsibilities among the Company's executive bodies and other material information on the Company's operations and financial and business activities.

The same membership of the Company's Board of Directors was in effect during the reporting year:

- Members elected on 30 December 2021 at the extraordinary General Meeting of Shareholders of the Company
- Members re-elected at the annual General Meeting of Shareholders on 16 June 2022

There is one woman on the Board of Directors.

Members of the Board of Directors in office in the reporting year²

DANIEL KRAINSKIY

Chairman of the Board of Directors, non-executive director³

Year of birth	1979
Education	Higher. Graduated from Moscow State Law Academy with a degree in jurisprudence, lawyer
Work experience for the last five years	
2017–2023	Deputy General Director for Legal Support of Rosseti, PJSC (primary place of employment)
Since 2022	Deputy General Director for Legal Support of Public Joint Stock Company Federal Grid Company – Rosseti (former name until 12 October 2022 – FGC UES, PJSC) (primary place of employment)
Since 2018	Advisor to the General Director, member of the Board of Directors of Rosseti Lenenergo, PJSC
2018 – 2022	Chairman of the Board of Directors of Lenenergo Energy Service Company, JSC
Since 2019	Member of the Management Board of Rosseti Lenenergo, PJSC
2020–2022	Deputy General Director for Legal Support (part-time), FGC UES, PJSC
Since 2020	Member of the Board of Directors of Rosseti Northern Caucasus, PJSC, Rosseti Centre, PJSC, Rosseti Siberia, PJSC, IDGC of Urals, OJSC and Rosseti Moscow Region, PJSC. Member of the Board of Directors and the Management Board of the managing organisation (Rosseti Lenenergo, PJSC) Energotrans, LLC
Since 2021	Chairman (member) of the Board of Directors of TDC, PJSC, Rosseti Siberia Tyvaenergo, JSC, Rosseti Volga, PJSC, Rosseti South, PJSC, STC UES, JSC, Rosseti Tyumen, JSC, Rosseti Yantar, JSC, Rosseti Digital, JSC, STC FGC UES, JSC Member of Strategy Committee of the Board of Directors of Rosseti Kuban, PJSC
2021–2022	Member of the Board of Directors of Rosseti North-West, PJSC
2022–2023	Member of the Management Board of Rosseti, PJSC
Since 2022	Member of the Board of Directors of ECMC UES, JSC. Member of the Management Board of Public Joint Stock Company Federal Grid Company – Rosseti (formerly FGC UES, PJSC until 12 October 2022)
Tenure on the Board of Directors of the Company	Since 3 June 2021

² Consent to the disclosure of personal information set out in the Corporate Governance Report section was obtained from all people who are or were members of the Company's management and control bodies. The statements of experience of the Board of Directors' members contain only the latest positions in each of their place of employment. All of the positions held by the Board members (in chronological order) can be found in quarterly reports of the Equity Issuer published online on the Company's website in the For Shareholders and Investors / Information Disclosure / Quarterly Reports of the Equity Issuer section. Information on the place of employment of the Board of Directors' members and the positions they hold are given in accordance with the data provided to the Company by them as at 28 February 2023.

³ The status of the Board members (executive, non-executive, independent) is defined by the criteria of the Corporate Governance Code of the Bank of Russia.

¹ The Regulation on the Board of Directors of Rosseti Kuban, PJSC is published on the Company's website in the About the Company / Constituent and Internal Documents section.