

CORPORATE SECRETARY

The Board of Directors of Rosseti Kuban, PJSC elects the Corporate Secretary in order to duly comply with the procedure for preparing and holding the General Meeting of Shareholders and for organising the activities of the Board of Directors¹.

The Corporate Secretary is the official of Rosseti Kuban that makes sure that the Company complies with the laws of the Russian Federation, the Articles of Association, and internal documents that guarantee the exercise of rights and legal interests of the Company's shareholders. The Corporate Secretary reports to the Board of Directors, which determines the provisions of the Corporate Secretary contract, the amount and the payment procedures for the remuneration, and the bonus principles.

The Corporate Secretary submits an annual report on his/her work to the Board of Directors for approval, with prior review by the Personnel and Remuneration Committee.

Since 20 June 2011, Olga Russu has continuously held the position of Company's Corporate Secretary.

OLGA RUSSU

Year of birth	1967
Education	<p>Higher. Graduated from:</p> <ul style="list-style-type: none"> Krasnodar Polytechnic Institute with a degree in food industry economics and organisation Ural Academy of Public Administration with a degree in law. <p>Completed professional retraining in organisational management at Bauman Moscow State Technical University based at Kubanenergo Training Centre</p> <p>Completed advanced training courses on corporate secretary at the Russian School of Management</p>
Work experience for the last five years	
Since 2011	Chief Specialist of the Corporate Support Department of Rosseti Kuban, PJSC

Olga Russu, the Corporate Secretary of Rosseti Kuban, PJSC:

- Did not own the Company's shares or make transactions with them during the reporting year
- Has no connections with persons who are members of the governing and (or) control bodies of the Company's financial and economic activities
- Was not held administratively liable for violations in the field of finance, taxes and fees, securities market, or criminally liable for economic and/or public-order crimes
- Did not hold positions in governing bodies of commercial organisations during the period, when bankruptcy proceedings and/or one of the bankruptcy procedures under the Russian insolvency (bankruptcy) laws were initiated against these organisations

AUDITING COMMISSION

The Auditing Commission is a permanent, elected internal control body of Rosseti Kuban, PJSC.

The Auditing Committee periodically reviews the financial and economic activities of the Company, the activities of its business units and separate subdivisions and the Company's management bodies through documentary and field audits (inspections):

- Legitimacy and economic feasibility of the business and finance transactions carried out by the Company during the period audited
- Completeness and accuracy of the representation of business and financial transactions in the Company's documents

The objectives of the Auditing Commission:

- Control over the Company's financial and business operations
- Independent assessment of the reliability of the data contained in the annual report of the Company and annual accounting statements
- Confirmation of the fairness of the representations contained in the Company's report on interested-party transactions

The Company's Auditing Commission acts in the interests of the Company's shareholders. The Company's Auditing Committee is accountable to the General Meeting of Shareholders of the Company and reports annually to the General Meeting of Shareholders of the Company.

The competence of the Auditing Commission is defined by Federal Law No. 208-FZ dated 26 December 1995 "On Joint Stock Companies", as well as the Articles of Association and Regulations on the Auditing Commission of the Company.

Pursuant to Article 24.4 of the Company's Articles of Association, the remit of the Auditing Commission covers:

- Inspection (audit) of the financial, accounting, payment and settlement and other documentation of the Company related to the Company's financial and economic activities for the compliance with the legislation of the Russian Federation, the Articles of Associations and internal documents of the Company
- Checking and analysis of the financial condition of the Company, its solvency, the functioning of the internal control system and the risk

management system, liquidity of assets, the ratio of own and loaned funds, correctness and timeliness of accruals and payment of interest on bonds, income on other securities

- Control over the expenditure of the Company's funds under the approved business plan and budget of the Company
- Control over the raising and use of the reserve and other special funds of the Company
- Verification of the timeliness and correctness of settlement transactions with counterparties and the budget, as well as settlement transactions for remuneration, social insurance, accrual and payment of dividends and other settlement transactions
- Monitoring of the compliance with the established procedure for writing off debts of insolvent debtors to the Company's losses
- Verification of the Company's business operations carried out under the concluded agreements
- Verification of the compliance with the use of material, labour and financial resources, financial and economic activities of current agreements, norms and standards, approved estimates and other documents regulating the activities of the Company
- Control over the safety and use of fixed assets
- Verification of the cash account and property of the Company, the efficient use of assets and other resources of the Company, identifying the causes of non-production losses and expenses, identifying reserves for improving the financial condition of the Company
- Verification of the compliance with the requirements to eliminate violations and deficiencies identified by the Auditing Commission of the Company
- Drawing-up of recommendations for the governing bodies of the Company
- Other actions (measures) related to the audit of the financial and economic activities of the Company

The Auditing Commission abides by the laws of the Russian Federation, the Articles of Association of the Company and the Regulation on the Auditing Commission².

The Auditing Commission consists of five members.

¹ The functions, appointment and displacement procedures, rights and duties of the Corporate Secretary are aligned with the Regulations on the Corporate Secretary as approved by the Board of Directors (published on the website of Rosseti Kuban, PJSC in the About the Company / Constituent and Internal Documents section).

² The Regulation on the Auditing Commission is published on the Company's website <https://rosseti-kuban.ru> in the About the Company / Constituent and Internal Documents section.